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Media Release

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EASIER, CHEAPER, FASTER

Kansas Secretary of State Ron Thornburgh announced today the launch of the new online Uniform Commercial Code (UCC) filing system. The new online filing system is secure and it is "easier, cheaper, and faster" for customers.

Lenders are required by statute to file financing statements with the Secretary of State's office. The Kansas Legislature passed revisions to article 9 of the uniform commercial code, with an implementation date of July 1, 2001. Kansas was one of the first states to pass legislation for revised article 9. All 50 states have passed revised article 9 legislation.

The new filing system is much easier, cheaper, and faster for customers. The documents can be filed electronically at www.kssos.org. Advantages to filing electronically on the Secretary of State's website are numerous and include an easier filing process, cheaper filing rate, and faster filing time. Consequently, lenders are able to process loans more quickly. While the paper filing process takes a couple of days due to the amount of time it takes to mail the documents, electronically filing financing statements take a couple of seconds, meaning consumers obtain loans more quickly.

"We strongly encourage our customers to become educated on the advantages of the new system. The new system is secure, results in less risk for the lenders, and allows consumers to receive their loans much faster," stated Secretary Thornburgh.

AccessKansas, a service of the Information Network of Kansas, Inc., developed this eGovernment service in conjunction with the Secretary of State at no cost. This partnership brings government solutions to the citizens and businesses of Kansas without tax appropriation. Visit the state Web portal at www.accessKansas.org.

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